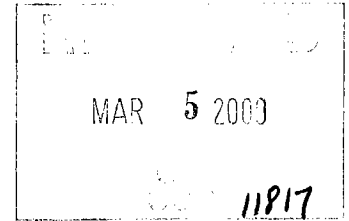


COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2008-AH- 015



IN THE MATTER OF:
OXFORD MORTGAGE CORPORATION
5338 VOGEL ROAD
EVANSVILLE, IN 47715

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. Oxford Mortgage Corporation (“Oxford”) is a company in the residential mortgage business and whose principal office is located at 5338 Vogel Road, Evansville, Indiana 47715.
2. The Department of Financial Institutions (the “Department”) is the agency in Kentucky charged with the enforcement of KRS Chapter 286.8, the Mortgage Loan Companies and Brokers Act (the “Act”).
2. On October 8, 2008, an examination was conducted into the condition, workings and affairs of Oxford’s office in order to determine whether: (1) it was in compliance with applicable laws and regulation; (2) its practices and policies had an adverse impact on prospective borrowers; and (3) it was being operated efficiently, fairly, and in the public interest.
3. In the course of that examination it was discovered that Oxford violated Chapter 286.8 of the Kentucky Revised Statutes by employing or using an unregistered individual to originate at least one loan in Kentucky.

AGREEMENT AND ORDER

The Department of Financial Institutions and Oxford, in the interest of economically and efficiently resolving the violations described in the foregoing Background and Factual Findings, agree as follows:

1. Oxford agrees to pay a fine in the amount of Two Thousand Five Hundred Dollars (\$2,500) for the violations set forth above, which shall be made payable to the "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: William Owsley, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

2. In regard to this matter, Oxford waives its right to demand a hearing, at which Oxford would be entitled to legal representation, to confront and cross examine witnesses for the Department of Financial Institutions, and to present evidence on its own behalf. Further, Oxford consents to and acknowledges the jurisdiction of the Department of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.


3. This Settlement Agreement shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 6th day of March, 2009.


Commissioner

Consented to:

This 6th day of March, 2009


Kathy Stewart, Director
Division of Financial Institutions
Department of Financial Institutions

This 27 day of February, 2009

Oxford Mortgage Corporation

By: 

Its: PRESIDENT